



AGRICULTURAL PRICES



Cooperating with the Florida Department of Agriculture & Consumer Services
1222 Woodward St. · Orlando, FL 32803
(407) 648-6013 · (407) 648-6029 FAX · www.nass.usda.gov/fl

September 28, 2007

PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-September were mixed compared with the entire month of August. Hogs at \$41.50 per cwt were \$4.50 per cwt less than August but \$0.50 higher than the previous year. The mid-month price for cows at \$48.40 per cwt, was \$2.50 below last month, but \$4.20 more than a year earlier. Steers and heifers at \$99.80 per cwt, were \$1.20 and \$2.20 per cwt below last month and last year, respectively. Calves at \$117.00 per cwt were unchanged from last month, but \$1.00 less than 2006.

The Florida milk price for September was \$26.00 per cwt, up 30 cents from last month and \$11.10 more than a year earlier. The commercial broiler price at 53.0 cents per pound, was up 2.0 cents from August and 9.0 cents more than August 2006. The September egg price, at 97.0 cents per dozen, was 24.0 cents and 53.0 cents more than previous month and year.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in September, at 142 percent, based on 1990-92=100, increased 2 points (1.4 percent) from August. The Crop Index advanced 3 points (2.1 percent) and the Livestock Index increased 2 points (1.4 percent). Producers received higher commodity prices for wheat, lettuce, eggs, and cattle. Lower prices were received for hogs, corn, strawberries, and onions. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of soybeans, corn, apples, and peanuts offset decreased marketings of cattle, wheat, broilers, and grapes.

The preliminary All Farm Products Index is up 23 points (19 percent) from September 2006. The Food Commodities Index, at 146, increased 3 points (2.1 percent) from last month and 24 points (20 percent) from September 2006.

SUMMARY TABLE

INDEX 1990-92=100	2006		2007	
	Aug	Sept	Aug	Sept
Prices Received	119	119	140	142
Prices Paid	149	149	158	159
Ratio ^{1/}	80	80	89	89

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Sept 2006	Aug 2007	Sept 2007	Sept 2006	Aug 2007	Sept 2007
MEAT ANIMALS:							
Hogs	\$ per cwt.	41.00	46.00	41.50	48.90	51.60	47.00
Cows	\$ per cwt.	44.20	50.90	48.40	47.10	51.60	50.30
Steers & heifers	\$ per cwt.	102.00	101.00	99.80	95.20	95.80	98.10
Calves	\$ per cwt.	118.00	117.00	117.00	136.00	129.00	128.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	14.90	25.70	26.00	13.00	21.60	21.80
POULTRY:							
Com'l broilers	Cents per lb.	44.0	51.0	53.0	42.0	50.0	50.0
Table eggs	Cents per doz.	44.0	73.0	97.0	35.4	71.6	96.0
CITRUS, ON TREE:							
Oranges	\$ per box	**	**	**	17.96	8.81	7.93
Grapefruit	\$ per box	**	**	**	11.38	7.53	8.49
Tangerines	\$ per box	**	**	**	12.62	**	**
FIELD CROPS:							
Potatoes	\$ per cwt	**	**	**	6.12	6.87	6.47
Hay, baled	\$ per ton	**	**	**	108.00	132.00	132.00
Tobacco, Type 11-37	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	**	**	0.173	0.180	0.193
Corn*	\$ per bu.				2.20	3.26	3.19
Oats*	\$ per bu.				1.70	2.25	2.30
Cotton*	Cents per lb.				47.3	44.9	52.2
Sorghum*	\$ per cwt				4.29	5.93	6.02
Soybeans*	\$ per bu.				5.23	7.72	8.34
Wheat, Winter*	\$ per bu.				4.03	5.66	7.39

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The September Index is 144, up 2.1 percent from August and 19 percent above September 2006. Index increases for food grains, cotton, commercial vegetables, and fruits & nuts more than offset the Index decreases for potatoes & dry beans, oil-bearing crops, and feed grains & hay.

FOOD GRAINS: The September Index, at 227, is 23 percent above the previous month and 67 percent above a year ago. The September all wheat price, at \$7.16 per bushel, is up \$1.52 from August and \$3.10 above September 2006. If realized this would be a record high price.

FEED GRAINS & HAY: The September Index is 148, down 2.6 percent from last month but 40 percent above a year ago. The corn price, at \$3.19 per bushel, is down seven cents from last month but 99 cents above September 2006. The all hay price, at \$132 per ton, is unchanged from August but up \$24.00 from last September. Sorghum grain, at \$6.02 per cwt, is nine cents above August and \$1.73 above September last year.

OIL-BEARING CROPS: The September Index, at 134, is down 2.9 percent from August but 54 percent higher than September 2006. The soybean price, at \$8.34 per bushel, increased 62 cents from August and is \$3.11 above September 2006.

COTTON: The September Index, at 86, is up 16 percent from August and ten percent above last year. The September price, at 52.2 cents per pound, is up 7.3 cents from the previous month and 4.9 cents above last September.

POTATOES & DRY BEANS: The September Index, at 115, is down 4.2 percent from last month but 11 percent above September 2006. The all potato price, at \$6.47 per cwt, is down 40 cents from August but up 35 cents from last September. The all dry bean price, at \$24.90 per cwt, is down 90 cents from the previous month but \$6.10 above September 2006.

FRUITS & NUTS: The September Index, at 163, is up 5.8 percent from August but 6.3 percent lower than a year ago. Price increases for apples, grapes, peaches, and lemons more than offset price decreases for strawberries, oranges and pears.

COMMERCIAL VEGETABLES: The September Index, at 154, is up ten percent from last month but 2.5 percent below September 2006. Price increases during September for lettuce, tomatoes, cucumbers, and celery more than offset price declines for onions, broccoli, snap beans, and carrots.

LIVESTOCK & PRODUCTS

The September Index, at 141, is 1.4 percent above last month and up 22 percent from September 2006. Compared with a year ago, prices are higher for milk, broilers, eggs, cattle, and turkeys. The prices for hogs and calves are down from last year.

MEAT ANIMALS: The September Index, at 122, is down 0.8 percent from last month but 1.7 percent higher than last year. The September hog price, at \$47.00 per cwt, is down \$4.60 from August and \$1.90 lower than a year ago. The September beef cattle price, at \$93.30 per cwt, is up \$1.60 from last month and \$3.30 higher than September 2006.

DAIRY PRODUCTS: The September Index, at 167, is up 1.2 percent from a month ago and 67 percent higher than September last year. The September all milk price of \$21.80 per cwt is up 20 cents from last month and up \$8.80 from September 2006. The fluid grade milk and manufacturing grade prices are up 20 cents from the previous month. The September all milk price, if realized, would be ten cents more than the record high achieved in the July 2007.

POULTRY & EGGS: The September Index, at 159, is up 3.9 percent from August and 28 percent above a year ago. The September market egg price, at 96.0 cents per dozen, increased 24.4 cents from August and is 60.6 cents above September 2006. The September broiler price, at 50.0 cents per pound, is unchanged from August but 8.0 cents above a year ago. The September turkey price, at 60.4 cents per pound, is up 3.2 cents from the previous month and up 7.1 cents from a year earlier.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2006 AND 2007

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2006	2007 ^{2/}	2006	2007 ^{2/}	2006	2007 ^{2/}	2006	2007 ^{2/}	2006	2007 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.52	4.53	2.00	3.05	5.87	6.37	95.00	84.30	40.70	42.70
Feb	3.66	4.71	2.02	3.44	5.67	6.87	92.40	86.60	42.60	47.30
Mar	3.79	4.75	2.06	3.43	5.57	6.95	87.90	92.00	42.80	45.00
Apr	3.81	4.89	2.11	3.39	5.52	6.88	84.80	94.30	41.30	47.30
May	4.09	4.88	2.17	3.49	5.68	7.12	82.20	93.20	48.20	53.00
Jun	3.98	5.03	2.14	3.53	5.62	7.51	84.00	89.10	53.80	54.30
Jul	3.88	5.17	2.14	3.32	5.61	7.56	85.80	89.20	50.20	52.20
Aug	3.91	5.64	2.09	3.26	5.23	7.72	87.20	91.70	51.60	51.60
Sep	4.06	7.16	2.20	3.19	5.23	8.34	90.00	93.30	48.90	47.00
Oct	4.59		2.55		5.52		88.20		46.50	
Nov	4.59		2.88		6.08		84.40		44.90	
Dec	4.52		3.01		6.18		83.10		43.50	

^{1/} Cows, steers, and heifers.
^{2/} Current month prices are mid-month; prices for previous months are for the entire month.